ILLIBERAL CAPITALISM

Winter Semester, 2018/ from 8 January to 4 April/, Advanced MA Level

Lecturer: Univ.Prof.László CSABA/IR Department

While most economic and political science texts in general and the ruling varieties of capitalism/VoC/ paradigm in particular pre-suppose the rule of market with slight modifications stemming from couleur locale, reality is different. Despite increasing globalization and financial integration most real world economies are illiberal, politically and economically alike.

In this course of comparative political economy we address why globalization has not lead to unification along US/UK lines, as postulated by most of the IR literature. We first address how economic systems evolve, then go through a series of case studies presenting the east Asian, Latin American, African and east European brands. Finally we ask why the trend towards illiberal capitalism survives and how it impacts the multilateral trading and financial system.

Background in economics is a plus, but by no means a precondition, for taking this class. Based on individual processing of course material oral and written presentation is required. The course is composed of lectures and seminars. There is no overlap between the two except for the topic, thus attendance in both lectures and seminars is needed. In case of emergency prior consent of the lecturer is required/via email/. All assigned mateials are available in CEU Library either in print or online form, thus do NOT use preliminary working paper or manuscript versions of the same!

REFERENCE VOLUMES AND READINGS

These volumes provide an overall outlook on various broad aspects of the subject matter. They elaborate in great detail concepts, issues, background and specifics of both conceptual and historic nature, offer powerful narratives. They explain how individual schools of thought differ, what was already known prior to the global financial crisis of 2008-09, and what is new in the emerging new cult of illiberal economic options in the post-crisis world. This stands in stark contrast to the tendencies of the 1979-2008 period, from Margaret Thatcher to George W.Bush, that of sweeping liberalization and unfettered globalization. The fundamental question to be addressed if and to what degree it is a trend
and/or normative claim for the future of the global economy, and if yes, under what conditions.


**GRADING**

The final grade is composed of several items. *Midterm and final quiz must not be missed*, these account for 35 pc each. Seminar presentation 20 pc, active and regular participation in class 10 pc. If you want to obtain a better grade than your average, you may *volunteer for a book review*, to be completed in conformity with CEU academic and ethical standards. You can choose either from recommended readings, or one of your own preferences, approved in advance by the instructor. Submission deadline is 3 April, Tuesday 18 hrs at latest, online.

**COURSE OUTLINE AND READINGS**

In a research university we no longer use textbooks at the MA level. Instead, individual processing of course material is expected. Required readings as well as lecture material form the backbone of examination. Recommended readings broaden the perspective, complement the major claims with country experiences and/or dissenting interpretations. Furthermore seminar presentations are to be made from these. If the latter are books, typically one chapter must be presented, but you may opt for going through the book and present the major argument.
1. HOW DOES REAL WORLD CAPITALISM DIFFER FROM THE TEXTBOOK MODEL OF THE MARKET AND WHY SHOULD ANYONE CARE?/week of 8 January


Recommended: FARKAS, B./2016/: Models of Capitalism in the EU: Post-Crisis Perspectives. Houndmills-New York: Palgrave MacMillan/take one chapter for presentation!/


2. THE DEVELOPMENTAL STATE: AN ALTERNATIVE TO CAPITALIST TRIUMPHALISM WHICH WORKS/week of 15 January


3. THE CHINESE ECONOMIC MIRACLE AND ITS FLIPSIDE/week of 22 January


Johansson-Cheng/2016/


4. JAPAN: FROM MODEL CHILD TO THE SICK MAN OF ASIA/week of 29 January


5. INDIA: FROM PLAN TO MARKET AND BACK?/week of 5 February


6. MIDTERM QUIZ/12 February, Monday/no-show triggers automatic fail of the class/
7. THE AFRICAN GROWTH REVIVAL: THE BENEFIT OF BACKWARDNESS/14
February


7. THE ARAB SPRING: FROM AUTOCRACY TO AUTOCRACY/week of 19 February

Required: GHANEM, H./2016/: The Arab Spring Five Years later: Toward Greater Inclusiveness, vols I and II. Washington,D.C. : The Brookings Institution Press/take Introduction to vol 1 for course reading, the rest is recommended!.


KADRI, A,.ed/2016/: Development Challenges and Solutions after the Arab Spring. Houndmills-N.Y: Palgrave MacMillan/take one chapter for presentation!./
COMMANDER, S./2017/: Accounting for failure to reform in the Arab world. *Economics of Transition*, vol.25.no.2.,pp 351-373.  


SZMOLKA, I. ed., /2017/: *Political Change in the MENA: after the Arab Spring*. Edinburgh: Edinburgh University Press./take one chapter for presentation!/  

8. LATIN AMERICA: RECOVERING FROM LOST DECADES?/week of 26 February


School of Foreign Service, Georgetown University/2016/:  


9. RUSSIAN CAPITALISM: FROM COMMUNISM TO WILD EAST/week of 5 March


CONNOLLY,R./2016/: The Empire strikes back: economic statecraft and securitization of political economy in Russia. Europe-Asia Studies, vol.68.no.4., pp750-773.

10. CENTRAL AND EASTERN EUROPE: THE SHUTTLE MOVES EASTWARD?/week of 12 March


11. ILLIBERALISM AND GLOBALIZATION: STRANGE BEDFELLOWS/week of 19 March


12. ILLIBERALISM AND MULTILATERALISM IN THE TRUMP ERA/week of 26 March


TTIP: Political and Economic Rationale and Implications round table, all contributions. *Intereconomics*, vol.50.no.6/2016/, pp 312-342.

DOMBROWSKI, P. – REICH, S./2017/: Does Donald Trump have a grand strategy? *International Affairs*, vol.93.no.5.pp 1013-1037.

13. FINAL QUIZ: 4 April, 2018, Wednesday/no-show triggers automatic fail!

Notes: all assignments, including appeals and add-on works, must be done by end of the semester, 11 April 2018, Wednesday. Consultations by appointment or before/after class, my office is at Vígazó Ferenc 2, room 212. Courses are scheduled for Monday and Wednesday 11-12.40, venue TBC. Please do not bring food and drink to class, switch off your mobiles and use laptops for taking notes only.