

ILLIBERAL CAPITALISM 2023

AIMS AN SCOPE. This is a survey course in international political economy for PhD and interested MA students in economics, international relations, public policy and political science. It revolves around the puzzle of the return of illiberalism in many parts of the globe in the current millennium. The puzzle is why and how the traditional twin of market economy and parliamentary democracy does not seem to go any longer hand in hand. What explains the lasting trend toward illiberalism under a variety of cultural, political and geographical conditions, even if both economic and political success are often questionable. Our aim is to focus on cases and mechanisms which make illiberalism successful, or seem to justify this choice, amongst growing globalization and in an internet-dominated world, both of which work against illiberal practices.

PRELIMINARIES AND METHODS. This course is based on individual processing of a broad literature, presented in books and journals. While it is not a pre-requisite to have econometric and statistical qualifications, posing them is an advantage. The focus is on analyzing complex texts of cutting edge literature, the ability to interpret them and to apply these via comparative perspective.

METHODS OF ASSESSMENT. The class is composed of lectures and seminars, both being interactive. Lectures introduce the topic and competing schools, required readings cover some contested issues, seminars allow for free and interactive interchange. Given the uncertainties about the pandemic, each required reading is available online. Reference volumes help cover the subject in detail and present comprehensive accounts. Attendance of classes is mandatory/absence and its reasons must be clarified, preferably in advance/.

The course is built on regular work, thus each week a summary of three pages of a required reading/preferably related to the week's subject/ is required. Besides one presentation from the RECOMMENDED reading and a review of an academic book of 250 pages or longer, classical or very new, 2020-23 vintage is needed by the end of the trimester, to be submitted via e-mail/10 pages long and in line with academic standards/.

LEARNING OUTCOMES. This course is an introduction and experimental training ground for thesis writing, by applying the insights from existing

literature . Those finishing it will have a skill to process complex academic and bureaucratic texts, interpret in their own ways, and formulate original insights.

REFERENCE VOLUMES

NOTE: These items are available in CEU Libray in print or online. If they are in Budapest, a service of the Libbrary can deliver them in a week, if asked in advance.

1/ HOLMES,S.et al eds/2021/: *Routledge Handbook of Illiberalism*. Abingdon-New York/also e-Book.

2/ DALLAGO,B. – CASAGRANDE,S.ed/2023/: *Routledge Handbook of Comparative Economics*. Abingdon-New York/eBook version too.

3/ MAGYAR,B. – MADLOVICS,B./2022/: *A Concise Field-Guide to Postcommunist Regimes*. Budapest-NY: CEU Press/eBook.

4/ SZELÉNYI,I./2022/: *From State Socialism to Postcommunist Capitalism: Critical Perspectives*. Wiesbadem: Harrasowitz Publisher/print book.

5/ WEN,T-J./2021/: *Ten Crises: The Political Economy of China's Development*. Cham: Palgrave/print.

6/ RICZ, J. – GERŐCS,T.ed/2021/: *The Post-Crisis Developmental State*. Cham: Palgrave/print version.

7/KOLODKO,G. W./2021/: *The Quest for Development Success: Bridging Theoretical Reasoning with Economic Practice*. Lanham/Md: Lexington Books/print version.

8/ SOM,L.S./2022/: *State Capitalism: Why SOEs matter and the Challenges They Face*. Oxford-New York: Oxford University Press/eBook/.

9/ JAFFRELOT,Ch/2021/: *Modi's India: Hindu Nationalism and the Rise of Ethnic Democracy*. Princeton, N.J. : Princeton University Press/print book.

10/ KOMLOS,J./2019/: *Foundations of Real World Economics: What Every Economics Student Needs to Know*.Abingdon: Routledge/print book

REQUIRED/MANDATORY/ AND RECOMMENDED READINGS

NOTE: These are items all available online, mostly open access. If you encounter difficulties, please approach Librarians!

- 1/ REQUIRED: GURIEV,S. – PAPIOANNOU,E/2022/: The political economy of populism. *Journal of Economic Literature*, vol.60.no.3.,pp 753-832.
- 2/REQUIRED: CSABA,L./2023/: The comparative economics of neo-illiberalism. *Journal of Illiberalism Studies*, vol.3.no.1/in print, open access/also on the website of the instructor.
- 3/ recommended: SONIN,K./2022/: The historical perspective on the Donald Trump puzzle. *Journal of Economic Literature*, vol.60.no.3.pp 1029-1038.
- 4/ REQUIRED: CANEN,N. – WANTSCHERON,L./2022/: Political distortions, state capture and economic development in Africa. *Journal of Economic Perspectives*, vol.36.no.1.,pp 101-124.
- 5/recommended: MacMILLAN,M. – ZEUFACK,A./2022/: Labor productivity growth and industrialization in Africa. *Journal of Economic Perspectives*, vol.36.no.1.,pp 3-32.
- 6/recommended: HUMPHREYS,M./2022/: Political violence and endogenous growth. *World Development*, vol.159/November, article no 105 993
- 7/ REQUIRED: CSABA, L./2021/: Illiberal economic policies. IN: HOLMES,S et al eds:*Routledge Handbook of Illiberalism*.Abingdon-NY,pp 674-691.
- 8/ recommended: BARRAZZA,S.et al/2022/: Sleeping with the enemy: the perils of having the government on/the / board. *Journal of Comparative Economics*, vol.50.no.3.,pp 641-651.
- 9/recommended:LIU,J-N./2022/: Factional politics and FDI in China. *Review of International Political Economy*, vol.29.no.5.,pp 1477-1496.
- 10/recommended: WANG, X. HU,Sh./2022/: In the spirit of radical liberalism: a historical review of land reforms in China from the 1970s to today. *Cambridge Journal of Economics*, vol.46.no.3.,pp 511-530.
- 11/ REQUIRED: DMITRIJEVIC,N./2021/: Illiberal regime types. IN: HOLMES,S et al eds: *Routledge Handbook of Illiberalism*.Abingdon-NY:pp 121-141.
- 12/ recommended: MÁDR,M./2022/: Political development and economic performance in the past 200 years. *Acta Oeconomica*, vol.72.no.1.,pp 25-45.

- 13/ recommended: KARAVARDYAN,S./2022/: Short-term harm, long-term prosperity? Democracy, corruption and FDI in Sino-African relations. *Comparative Economic Studies*, vol.64.no.3.,pp 417-486.
- 14/recommended: KROME,N./2022/: State corporate governance in Russia. *Europe-Asia Studies*, vol.74.no.8.,pp 1350-1384.
- 15/ REQUIRED: TOMECZEK,A./2022/: The evolution of the Japanese keiretsu networks. *Japan and the World Economy*, vol.62/june, article no 101 132
- 16/ REQUIRED: FELDMAN,M. – POPA,M./2022/: Populism and economic policy: lessons from CEE. *Post-Communist Economies*, vol.34.no.2.,pp 219-245.
- 17/recommended: GYŐRFFY,D./2022/: The middle income trap in CEE in the 2010s: Institutions and divergent growth models. *Comparative European Politics*, vol.20.no.1.,pp 90-113.
- 18/ REQ.: WEISS,L. – THUBORN,E./2021/: Developmental state or economic statecraft? Where, why and how the difference matter. *New Political Economy*, vol.26.no.3.,pp 472-489.
- 19/REQUIRED: KNUTSEN,C.H./2021/: Autocracy and variations of development outcomes. IN: CRAWFORD,G. – ABULIA, A.eds: *Research Handbook on Democracy and Development*.Cheltenham: E.Elgar, pp 117-134/print book.
- 20/ REQUIRED: DATTA,K.L./2021/: The Indian economy in the 2010s. IN: DATTA,K.L.: *Growth and Development Planning in India*-Chapter 8. New Delhi: Oxford University Press/eBook.- the rest of the boomk is recommended, may be taken for review/.
- 21/ REQUIRED: MAGACHO,G.R. – ROCHA,I.R./2022/: Demand-led growth decomposition: an empirical investigation of the Brazilian slowdown in the 2010s. *Cambridge Journal of Economics*, vol.46.no.2.,pp 371-390.
- 22/ recommended: BARLOW,M. – PENA,A.M./2022/: The politics of fiscal legitimacy in developmental states: emergency taxes in Argentina under Kirchnerism. *New Political Economy*, vol.27.no.3.,pp 403-425.
- 23/ recommended: SZANYI,M./2022/: The emergence of patronage and changing forms of rent-seeking in CEE. *Post-Communist Economies*, vol.34.no.1., pp 122-141.

- 24/ recommended: WACHTEL,P./2021/: Are transition economies still in transition? IN: DOURAINÉ,E. – WACHTEL,P.eds: *Palgrave Handbook of Comparative Economics*, pp 389-428.
- 25/recommended: HARTWELL,Ch. – URBAN,M./2021/: Burning the Rechtsstaat. *Journal of Institutional Economics*, vol.17.no.1,pp 105-131.
- 26/ recommended: DAIANU,D./2021/: Illiberal and inward-looking drives: what fuels them? IN: ANDREFF,W.ed: *Comparative Economic Studies in Europe – a Thirty Year Assessment*.Cham: Palgrave, pp 73-96.
- 27/recom.: ÖRHANGZI,Ö.- YEDAN,E./2021/: The re-making of the Turkish crisis. *DEvelopment and Change*, vol.52.no.3, pp 460-503/not OA.
- 28/ REQUIRED: MOUELHI, R.B.A. – GHAZALI,M./2021/: Structural transformation in Egypt, Morocco and Tunisia: patterns, driver and constraints. *Economics of Transition and Institutional Change*, vol.29.no.1,pp 35-61.
- 29/recommended: FANG,H-S.et al/2022/: The Chinese-style macroeconomic control: The role of state-owned enterprises. *The World Economy*/AA/vol.45/published on 20 April/twec 13 272/OA
- 30/ recom.: MUGHIS,A.et al/2021/: Indonesia's third wave: a democratic model? IN: HOLMES,S et al eds: *Routledge Handbook of Illiberalism*.Abingdon: pp 753-765.
- 31/ recom.: ÖNIS,Z. - KUTLAY,M./2021/: The anatomy of Turkey's new heterodox crisis: the interplay of politics and global dynamics. *Turkish Studies*, vol.22.no.4.,pp 499-529
- 32/ recom.: ITO,T./2021/: An assessment of Abenomics: evolution and achievements. *Asian Economic Policy Review*, vol.16.no.2.,pp 190-219/OA
- 33/recom: SEGAL,P./2022/: On the character and causes of inequality in Latin America. *Development and Change*, vol.53.no.5.,pp 1087-1102/OA.
- 34/ recom.: HAY,C./2020/: Does capitalism still come in varieties? *Review of International Political Economy*, vol.27.no.2.,pp302-319.
- 35/ recom.: MIHÁLYI,P.- SZELÉNYI,I./2020/: Is Putinism a model for post-communism? IN: MIHÁLYI,p. – SZELÉNYI,I.: *Varieties of Post-Communism*. Amsterdam: Brill/eBook.

36/ recom.: ANDREONI,A. – TREGENNA,F./2021/: The middle income trap and premature de-industrialization in South Africa. IN:ANDREONI,A et al eds: *Structural Transformation in South Africa*.Oxford-NY: Oxford University Press, chapter 11/OA via Oxford Scholarship Online.

37/ recom.: CANEN,N et al/2023/: Political uncertainty and the forms of state capture. *Journal of Development Economics*, vol.160/January, article no. 102 972

38/ recom: KOMLOS,J./2017/: The triumph of Trumpism. *Journal of Contextual Economics/Schmollers Jahrbuch*, vol.137,no 4. pp 421-440./not OA.

39/ recom.: KHALID,U et al/2022/: Economic reform and political stagnation: The inconsistent patterns of institutional change. *Economics of Transition and Institutional Change*, vol.30.no.4.,pp 813-844/OA

40/ recom.: HUMPHREYS,M./2022/: Political violence and endogenous growth. *World Development*, vol.159/Nov, article no. 105 993

DETAILED SCHEDULE OF CLASSES PER WEEK

Week of 9 January: *How to Reconcile the Textbook View of Economics and Illiberal Policy Practices?*

Week of 16 January: *The Japanese Model: from Role Model to Senility?*

Week of 23 January: *The Chinese Puzzle: Institutions, Policies or History?*

Week of 30 January: *The Developmental State: Dead or Alive?*

Week of 6 February: *Central Europe: from Neoliberalism to Illiberalism?*

Week of 13 February: *Russian Capitalism: from the Wild East to Autocratic Normalcy?*

Week of 20 February: *Sub-Saharan Africa: Decay, Recovery and Implications of a Failed State*

Week of 27 February: *Latin America: from One Lost Decade to the Other?*

Week of 6 March: *MENA: Depending of Which Path? Lessons from the Arab Winter and Turkey's Drift to Authoritarianism*

Week of 13 March: *India: the Elephant's Road from Plan to Market and Back*

Week of 20 March: *Illiberalism and Globalization: an Odd Couple*

Week of 27 March: Submission of book reviews and voluntary additional assignments

NOTE: As the winter term ends on 31 March according to academic calendar, *all assignments must be concluded by 18 hrs of 31 March, Friday*. Grades can be introduced to SITS only according to the /changing/ guidelines by central administration.

Vienna, 22 October, 2022

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